

ARAB JORDANIAN INSURANCE GROUP	
Establish In	: 1996
Address	: Dahia Al-Rabia / Dina Dabbas Building
Telephone	: (5532115)
P.O.Box	: (840657) Amman 11184
E-Mail	: insure@ajig.com
Fax	: (5532155)
No. of Branches	Local: — Abroad: —

Auditors	: Allied Accountants
Legal Counselor	: Jawdat Massadeh

<u>Main Objectives of the Co.:</u> Fire, accidents, marine, health life and motor cars Insurance.	
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Board of Directors	
"Mohammed Jawad" Hadid /Chairman Abdul Lateef Alrayes / Vice Osama Al-Shahed Arab Banking Corporation Mohammed El Dishish Housing Bank for Trade & Finance Osama Ali	
General Manager Ahmed Mousa Eid	
Termination Date of the Board: 15-11-2004	

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	8	4	0	12	724,900	250,000	0	974,900	14.498	5.000	0.000	19.498
Companies	10	1	1	12	1,025,100	2,950,000	50,000	4,025,100	20.502	59.000	1.000	80.502
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	18	5	1	24	1,750,000	3,200,000	50,000	5,000,000	35.000	64.000	1.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	ARIG (Bahrain)	59.00
2	Al-Salam Investment	6.00
3	Jordan Gulf Bank	5.00
4	Nabeel Barakat	6.00

No. of Employees			
	Male	Female	Total
Jordanians	21	11	32
Non-Jordanians	0	0	0

121027 ARAB JORDANIAN INSURANCE GROUP**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.00	1.00
Value Traded(JD)	150,100	99,600
No. of Shares Traded	150,100	99,600
No. of Transaction	10	4
No. of Subscribed Shares	5,000,000	5,000,000
Market Capitalization(JD)	5,000,000.00	5,000,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	3,645,236	4,150,719
Post Dated Cheques	267,307	13,394
Account Receivables	1,221,277	921,903
Total Current Assets	5,281,638	5,188,060
Deposits & Securities Held to the Order of the General Manager of IRC	325,000	325,000
Trading Investments	475,561	355,251
Available for Sale Investments	0	0
Held to Maturity Investments,Net	200,000	200,000
Other Investments	0	0
Fixed Assets,Net	171,706	116,906
Real Estate and Lands	0	0
Total Fixed Assets	171,706	116,906
Other Assets	0	0
Total Assets	6,453,905	6,185,217

121027 ARAB JORDANIAN INSURANCE GROUP**Liabilities & Shareholders Equity**

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	629,271	628,734
Total Current Liabilities	1,357,969	1,104,848
Mathematical Reserve	70,000	76,000
Unexpired Risks Reserve	1,055,527	718,538
Total Technical Reserves	1,125,527	794,538
Other Liabilities	0	0
Total Liabilities	2,483,496	1,899,386

Shareholders Equity(JD)

Authorized Capital	5,000,000	5,000,000
Subscribed Capital	5,000,000	5,000,000
Paid in Capital	5,000,000	5,000,000
Compulsory Reserves	30,830	63,016
Voluntary Reserve	12,803	12,803
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	-182,315	0
Retained Earnings	-890,909	-789,988
Total Shareholders Equity	3,970,409	4,285,831
Total Liabilities & Shareholders Equity	6,453,905	6,185,217

Income Statement(JD)	2000	2001
Total Revenues / Marine	221,521	149,859
Net Profit (Loss) / Marine	15,718	88,648
Total Revenues / Fire	66,832	66,544
Net Profit (Loss) / Fire	10,242	11,475
Total Revenues / Motor	1,132,286	1,055,879
Net Profit (Loss) / Motor	-458,084	-96,147
Total Revenues / General Accidents & Others	54,154	52,862
Net Profit (Loss) / General Accidents & Others	13,983	-8,688
Total Revenues / Life	47,263	31,596
Net Profit (Loss) / Life	-18,595	-22,720
Total Revenues / Health	324,244	73,414
Net Profit (Loss) / Health	-373,138	72,746
Total Revenues for Insurance Departments	1,846,300	1,430,154
Income from Insurance Departments	-809,874	45,314
Unallocated General and Administrative Expenses	57,342	57,975
Other Revenues	332,253	345,817
Other Expense	312,053	11,296
Minority Interest	0	0
Net Income Before Tax	-847,016	321,860
Income Tax (period)	0	0
Income Tax (Previous Year)	0	0
Jordan Universities Fees	0	3,219
Scientific Research Fees	0	3,219
Net Income	-847,016	315,422

Cash Flow (JD)

Cash Balance(Beginning)	4,216,470	3,645,236
Net Cash Flow from (Used in) Operating Activities	-530,128	308,447
Net Cash Flow from (Used in) Investing Activities	-41,106	197,036
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	3,645,236	4,150,719

Financial Ratios	2000	2001
Turnover Ratio %	3.00	1.99
Earning Per Share (JD)	-0.17	0.06
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.79	0.86
Price Earnings Ratio (Times)	-5.90	15.85
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.26	1.17

Gross Margin %	-43.86	3.17
Margin Before Interest and Tax %	-45.88	22.51
Profit Margin %	-45.88	22.06
Return On Assets %	-13.12	5.10
Return On Equity %	-21.33	7.36
Life Revenues to Total Revenues %	2.56	2.21
Motor Revenues to Total Revenues %	61.33	73.83
Fire Revenues to Total Revenues %	3.62	4.65
Marine Revenues to Total Revenues %	12.00	10.48
Health Revenues to Total Revenues %	17.56	5.13
General Accident & Others Revenues to Total Revenues %	2.93	3.70
Net Realized Premiums to Shareholders Equity %	38.81	28.45
Net Technical Reserves to Net Realized Premiums %	73.05	65.16

Debt Ratio %	38.48	30.71
Equity Ratio %	61.52	69.29

Total Assets Turnover(Times)	0.29	0.23
Fixed Assets Turnover(Times)	10.75	12.23
Working Capital Turnover(Times)	0.47	0.35

Current Ratio (Times)	3.89	4.70
Working Capital (JD)	3,923,669	4,083,212